RESOLUTION 2023-23 (A)

A RESOLUTION AMENDING THE 2023 BUDGET WITH SUPPLEMENTAL APPROPRIATIONS FOR THE PURCHASE OF REAL PROPERTY NEAR THE FRUITA LAGOONS.

WHEREAS, the City of Fruita has unrestricted fund balance in the General Fund that can be used for a variety of one-time expenses and projects, and

WHEREAS, the City of Fruita will use \$450,000 of fund balance for the purchase of property near the old Fruita lagoons, and

WHEREAS, the City of Fruita will use \$75,000 of fund balance to complete the due diligence and environmental assessments related to this property and the old Fruita lagoons, and

WHEREAS, pursuant to Article 8.10 of the Fruita City Charter, the City Manager certifies there are sufficient funds available for the supplemental appropriations as noted below.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO AS FOLLOWS:

Section 1: That the 2023 appropriation for the General Fund is hereby increased by \$525,000 from \$15,990,285 to \$16,515,285 from the following sources for the following uses:

Source of Funds	
General Fund Unassigned Fund Balance	\$525,000
	\$525,000
<u>Use of Funds</u>	
Community Development - Land Acquisition	.\$450,000
Community Development - Economic Development	\$75,000
•	\$525,000

PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL THIS 18th DAY OF JULY, 2023

ATTEST:	Cityof Fruita
City Clerk	Matthew Breman, Mayor Pro-Tem
City Cicik	Matthew Dieman, Mayor 110-1em