## **RESOLUTION 2022-12**

## A RESOLUTION OF THE FRUITA CITY COUNCIL APPROVING THE FINAL RELEASE OF THE SUBDIVISION IMPROVEMENTS AGREEMENT AND DEVELOPMENT IMPROVEMENTS AGREEMENT FOR THE GRAND VALLEY ESTATES FILING 2 SUBDIVISION.

**WHEREAS**, the developer of the Grand Valley Estates Filing 2 Subdivision project entered into a Subdivision Improvements Agreement (reception #2906059) and a Development Improvements Agreement (reception#2906060) to guarantee that required improvements would be completed within a certain time period, and

**WHEREAS**, the 1<sup>st</sup> release of the funding guarantee for the required improvements and the start of the required two-year warranty period was approved by the City Council on February 4, 2020, and

WHEREAS, the two-year warranty period has lapsed since acceptance of the improvements and they have been found by city staff to be free of defects in materials and workmanship or other problems.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO:

**THAT** the Grand Valley Estates Filing 2 Subdivision is released from the Subdivision Improvements Agreement and Development Improvements Agreement including the two-year warranty period.

## PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF FRUITA, COLORADO THIS 7<sup>TH</sup> DAY OF JUNE 2022.

ATTEST:

City of Fruita

Margaret Sell, City Clerk

Joel Kincaid, Mayor