Fiscal Health Analysis

Fiscal Year Ending December 31, 2022
CASH TO LIABILITIES RATIO: Is there enough cash to pay current liabilities

Financial Indicator - Continuous decline from year 1 to year 3 with year 3 less than 1.0, or less than 1 in all 3 years

Benchmark - 1 - Indicates enough cash to pay current liabilities
UNRESTRICTED FUND BALANCE RATIO: How long will reserves last to pay future expenses

Financial Indicator - Continuous decline from year one to year 3 with year 3 less than 0.25, or year 3 is 0 or less
DEBT BURDEN RATIO – Community Center: Do annual revenues cover debt service payments?
DEBT BURDEN RATIO – Sewer Fund: Do annual revenues cover debt service payments?
TAX REVENUE PER CAPITA:
What is the relationship between population growth and tax revenue growth?
EXPENDITURES PER CAPITA:
What is the relationship between population growth and General Fund expenditures?
MISSED BENCHMARK:
The continuous increase in expenses per capita is a reflection of current inflationary factors but is less than the increase in revenues per capita.
**Operating Margin Ratio**

**Financial Indicators**
Decrease from year 1 to year 3 with year 3 less than 0 or less than 0 all 3 years

**Benchmark** - Greater than 0 indicates more revenue than expenditures

**OPERATING MARGIN RATIO:**
How much is added to reserves for every dollar generated in revenues?
ENTERPRISE FUNDS NET POSITION:
Is net position in the enterprise funds increasing or decreasing?

**Enterprise Funds Net Position**

**Benchmark**
Steady or constant number

**Financial Indicator**
Continuous decrease with year 3 less than 0 or negative net position all 3 years

- 2018: 1.04
- 2019: 1.03
- 2020: 1.05
- 2021: 1.03
- 2022: 1.06
Questions?