

**RESOLUTION 2016-33**

**A RESOLUTION TRANSFERRING BUDGETED AND APPROPRIATED MONEYS  
FROM THE CAPITAL PROJECTS FUND CONTINGENCY ACCOUNT  
TO THE GENERAL FUND FOR REALLOCATION  
FOR ECONOMIC DEVELOPMENT EXPENSES FOR THE  
CITY OF FRUITA FOR THE 2016 FISCAL YEAR**

**WHEREAS**, the City of Fruita, along with partners including the City of Grand Junction, Mesa County, the Grand Junction Economic Partnership and others have identified the need to establish a Foreign Trade Zone in the Grand Valley to provide benefits and incentives to both existing and future manufacturing facilities located in the Grand Valley, and

**WHEREAS**, the City of Fruita wants to ensure the Foreign Trade Zone includes the city limits of Fruita within the designated zone, and

**WHEREAS**, the City of Fruita want to add the Foreign Trade Zone designation to its' toolbox to both recruit new business and provide benefit to applicable existing businesses, and

**WHEREAS**, the Grand Junction Economic Partnership has been designated as the agency responsible for applying for a Foreign Trade Zone designation, and

**WHEREAS**, the City of Fruita and partners are working towards an mutually satisfactory agreement to jointly fund the application process, and

**WHEREAS**, the Fruita City Council established a contingency account for economic development opportunities in the Capital Projects Fund as part of the adopted 2017 Annual Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE FRUITA CITY COUNCIL TO REDUCE APPROPRIATIONS IN THE CAPITAL PROJECTS FUND AND TRANSFER THESE FUNDS AS FOLLOWS:**

**Section 1:** That the 2016 appropriation for the Capital Projects Fund is hereby reduced by \$30,000 from \$2,728,925 to \$2,698,925 from the following sources for the following uses:

**Source of Funds**

Reduction in Transfers from the General Fund ..... -\$30,000

**Use of Funds**

Reduction in Contingency line item ..... -\$30,000

**Section 2:** The sum of \$30,000 is hereby reallocated from General Fund Transfers to the Capital Projects Fund to the City Manager program for Economic Development expenses.

**PASSED AND ADOPTED BY THE FRUITA CITY COUNCIL THIS  
6th DAY OF SEPTEMBER, 2016**

ATTEST:

CITY OF FRUITA

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City Clerk

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Lori Buck, Mayor